

JEFFERSON DAVIS SOIL AND  
WATER CONSERVATION DISTRICT  
Jennings, Louisiana

Annual Financial Statements  
June 30, 2013

EDWARD L. KRIELOW  
(A Professional Accounting Corporation)  
P. O. Drawer 918  
Jennings, Louisiana 70546

**JEFFERSON DAVIS SOIL AND WATER  
CONSERVATION DISTRICT  
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2013**

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**EDWARD L. KRIELOW**

A PROFESSIONAL ACCOUNTING CORPORATION

510 N. CUTTING

P. O. DRAWER 918

JENNINGS, LA 70546

(337) 824-5007

**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

Jefferson Davis Soil and Water  
Conservation District  
Jennings, Louisiana

We have compiled the accompanying financial statements of Jefferson Davis Soil and Water Conservation District a component unit of the State of Louisiana as of and for the year ended June 30, 2013 and supplementary information as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Jefferson Davis Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Jefferson Davis Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Jefferson Davis Soil and Water Conservation District did not adopted the provisions of Governmental Accounting Standards Board Statements No. 34, 54 and 63 for the year ended June 30, 2013. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

*Edward L. Krielow*

Certified Public Accountant

Jennings, Louisiana  
December 9, 2013

JEFF DAVIS SOIL AND WATER CONSERVATION DISTRICT  
JENNINGS, LOUISIANA

COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2013

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	GENERAL FIXED ASSETS	JUNE 30, 2013	JUNE 30, 2012
<b>ASSETS</b>					
Cash	\$ 11,360	\$ 4,077	\$ -	\$ 15,437	\$ 10,436
Fixed assets (Net of Accumulated Depreciation)	-	-	19,868	19,868	19,868
Accounts Receivable (net of allowances for uncollectibles)	4,156	7,216	-	11,372	11,950
Certificates of Deposit	-	-	-	-	-
Savings	2,474	2,629	-	5,103	5,073
<b>TOTAL ASSETS</b>	<b>\$ 17,990</b>	<b>\$ 13,922</b>	<b>\$ 19,868</b>	<b>\$ 51,780</b>	<b>\$ 47,327</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities:</b>					
Accounts Payable	\$ 3,667	\$ 4,176	\$ -	\$ 7,843	\$ 7,458
Accrued Compensated Absences	1,415	-	-	1,415	3,071
Total Liabilities	\$ 5,082	\$ 4,176	\$ -	\$ 9,258	\$ 10,529
<b>Fund Equity:</b>					
Investment in general fixed assets	\$ -	\$ -	\$ 19,868	\$ 19,868	\$ 19,868
Restricted	-	9,746	-	9,746	10,819
Unassigned	12,908	-	-	12,908	6,111
Total Fund Equity	\$ 12,908	\$ 9,746	\$ 19,868	\$ 42,522	\$ 36,798
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 17,990</b>	<b>\$ 13,922</b>	<b>\$ 19,868</b>	<b>\$ 51,780</b>	<b>\$ 47,327</b>

See Accountant's Report.

JEFF DAVIS SOIL AND WATER CONSERVATION DISTRICT  
JENNINGS, LOUISIANA

GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2013	JUNE 30, 2012
<b>REVENUES</b>				
Intergovernmental Revenue:				
Water Quality (319)	\$ -	\$ 41,896	\$ 41,896	\$ 42,286
DU MBHI Funds	-	-	-	-
Farm Bill	10,491	-	10,491	9,930
State Funds	32,988	-	32,988	36,716
Other Revenue:				
Interest Income	30	-	30	33
Miscellaneous	2,653	-	2,653	1,500
Total Revenues	<u>\$ 46,162</u>	<u>\$ 41,896</u>	<u>\$ 88,058</u>	<u>\$ 90,465</u>
<b>EXPENDITURES</b>				
Operating:				
Equipment	\$ 1,118	\$ -	\$ 1,118	\$ -
Operating Services	3,188	-	3,188	3,021
Personal Services	35,050	41,896	76,946	81,783
Supplies	9	-	9	77
Travel	-	1,073	1,073	-
Total Expenditures	<u>\$ 39,365</u>	<u>\$ 42,969</u>	<u>\$ 82,334</u>	<u>\$ 84,881</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 6,797</u>	<u>\$ (1,073)</u>	<u>\$ 5,724</u>	<u>\$ 5,584</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 6,797</u>	<u>\$ (1,073)</u>	<u>\$ 5,724</u>	<u>\$ 5,584</u>
Restricted and Unassigned Fund Balances-Beginning	<u>6,111</u>	<u>10,819</u>	<u>16,930</u>	<u>11,346</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 12,908</u>	<u>\$ 9,746</u>	<u>\$ 22,654</u>	<u>\$ 16,930</u>

JEFF DAVIS SOIL AND WATER CONSERVATION DISTRICT  
JENNINGS, LOUISIANA

GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)
<b>REVENUES</b>						
Intergovernmental Revenue:						
Water Quality (319)	\$ -	\$ -	\$ -	\$ 41,896	\$ 41,896	\$ -
DU MBHI Funds	-	-	-	-	-	-
Farm Bill Funds	10,491	10,491	-	-	-	-
State Funds	32,988	32,988	-	-	-	-
Other Revenue:						
Interest	30	30	-	-	-	-
Local	2,654	2,653	(1)	-	-	-
Total Revenues	\$ 46,163	\$ 46,162	\$ (1)	\$ 41,896	\$ 41,896	\$ -
<b>EXPENDITURES</b>						
Operating:						
Equipment	\$ 1,119	\$ 1,118	\$ 1	\$ -	\$ -	\$ -
Operating Services	3,197	3,188	9	-	-	-
Personal Services	32,988	35,050	(2,062)	45,615	41,896	3,719
Supplies	-	9	(9)	-	-	-
Travel	-	-	-	1,073	1,073	-
Total Expenditures	\$ 37,304	\$ 39,365	\$ (2,061)	\$ 46,688	\$ 42,969	\$ 3,719
Excess (Deficiency) of revenues over expenditures	\$ 8,859	\$ 6,797	\$ (2,062)	\$ (4,792)	\$ (1,073)	\$ 3,719
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ 8,859	\$ 6,797	\$ (2,062)	\$ (4,792)	\$ (1,073)	\$ 3,719
Restricted and Unassigned Fund Balance-Beginning	6,111	6,111	-	10,819	10,819	-
Restricted and Unassigned Fund Balance-Ending	\$ 14,970	\$ 12,908	\$ (2,062)	\$ 6,027	\$ 9,746	\$ 3,719

See Accountant's Report.

## SUPPLEMENTARY INFORMATION

**JEFF DAVIS SOIL AND WATER CONSERVATION DISTRICT**  
Jennings, Louisiana

**Corrective Action Plan for Current Year Findings  
For the Year Ended June 30, 2013**

Ref No. Compliance	Description of Finding	Corrective Action Planned	Name(s) of Contact Person(s)	Anticipated Completion Date
2013-1	Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The chief executive or administrative officer is required to notify the governing authority in writing for 5% or more variances in the general fund and any special revenue fund with expenditures of \$500,000 or more. It was noted that the district's general fund expenditures were more than 5% of the budgeted expenditures and they failed to amend the budget as required. Also, the administrative officer failed to notify the governing authority in writing of this violation.	The district's administrative officer and governing authority will familiarize themselves with the provisions of Louisiana R.S. 39:1311 to insure compliance with Local Government Budget Act for future fiscal years.	Dwayne Compton	Immediately